

FOR IMMEDIATE RELEASE

SPANISH BROADCASTING SYSTEM, INC. SCHEDULES THIRD QUARTER 2005 TELECONFERENCE

Coconut Grove, Florida – October 21, 2005 - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the "Company") announced today that it will release third quarter 2005 financial results before market hours on Thursday, November 3, 2005.

The Company will host a conference call to discuss its third quarter financial results on Thursday, November 3rd at 11:00 a.m. Eastern Time. To access the teleconference, please dial 973-582-2792 ten minutes prior to the start time.

If you cannot listen to the teleconference at its scheduled time, there will be a replay available through November 10, 2005, which can be accessed by dialing 877-519-4471 (U.S) or 973-341-3080 (Int'l), passcode: 6603969.

There will also be a live webcast of the teleconference, located on the investor portion of Spanish Broadcasting's corporate Web site, at www.spanishbroadcasting.com/webcasts.shtml. A seven day archived replay of the webcast will also be available at that link.

About Spanish Broadcasting System:

Spanish Broadcasting System, Inc. is the largest Hispanic-controlled radio broadcasting company in the United States. Upon the completion of all previously announced transactions, SBS will own and operate 20 radio stations located in the top Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico, including the #1 Spanish–language radio station in America, WSKQ-FM in New York City, as well as one TV station, which reaches 1.5 million households in the Miami-Ft. Lauderdale area. The Company's corporate site can be accessed at www.spanishbroadcasting.com.

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