

SPANISH BROADCASTING SYSTEM SCHEDULES SECOND QUARTER 2016 CONFERENCE CALL

Miami, Florida – **August 15, 2016** - Spanish Broadcasting System, Inc. (NASDAQ: SBSA) (the "Company") announced today that it will release its second quarter 2016 financial results on Monday, August 15, 2016.

The Company will host a conference call to discuss its second quarter 2016 financial results on Wednesday, August 17, 2016 at 11:00 a.m. Eastern Time. To access the teleconference, please dial 412-317-5441 ten minutes prior to the start time.

If you cannot listen to the teleconference at its scheduled time, there will be a replay available through Wednesday, August 31, 2016 which can be accessed by dialing 877-344-7529 (U.S) or 412-317-0088 (Int'l), passcode: 10091164.

There will also be a live webcast of the teleconference, located on the investor portion of Spanish Broadcasting's corporate Web site, at www.spanishbroadcasting.com/webcasts.shtml. A seven day archived replay of the webcast will also be available at that link.

About Spanish Broadcasting System, Inc.

Spanish Broadcasting System, Inc. owns and operates 17 radio stations located in the top U.S. Hispanic markets of New York, Los Angeles, Miami, Chicago, San Francisco and Puerto Rico, airing the Spanish Tropical, Regional Mexican, Spanish Adult Contemporary, Top 40 and Latin Rhythmic format genres. SBS also operates AIRE Radio Networks, a national radio platform which creates, distributes and markets leading Spanish-language radio programming to over 100 affiliated stations reaching 90% of the U.S. Hispanic audience. SBS also owns MegaTV, a television operation with over-the-air, cable and satellite distribution and affiliates throughout the U.S. and Puerto Rico. SBS also produces live concerts and events and owns multiple bilingual websites, including www.LaMusica.com, an online destination and mobile app providing content related to Latin music, entertainment, news and culture. For more information, visit us online at www.spanishbroadcasting.com.

Contacts:

Analysts and Investors
Joseph A. Garcia
Chief Financial Officer
(305) 441-6901

Analysts, Investors or Media Brad Edwards Brainerd Communicators, Inc. (212) 986-6667